



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A.DEGREE EXAMINATION –ECONOMICS

FOURTH SEMESTER – APRIL 2019

EC 4500– MACRO ECONOMIC THEORY

Date: 11-04-2019
Time: 01:00-04:00

Dept. No.

Max. : 100 Marks

PART – A

Answer any FOUR questions in about 250 words each:

(4 X 10 = 40 Marks)

1. Explain the nature of macro economics.
2. Describe the various methods of National Income.
3. Analyse the Classical theory of income and employment determination.
4. Explain the determination of Effective Demand?
5. Discuss the Keynes Liquidity Preference theory of interest.
6. Explain the factors that determine investment.
7. Give a brief account on the role of multiplier.
8. Explain the various features and stages of trade cycle

PART – B

Answer any THREE questions in about 900 words each:

(3 X 20 = 60 Marks)

9. Explain the various concepts of macroeconomics.
10. Describe the importance of social accounting and its components.
11. Evaluate the multiplier process
12. Explain the Hick's theory of Trade cycle.
13. Elaborate the various causes and remedies of inflation.
14. Examine Harrod and Domar Model of growth model.
